

K.C. COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH

**Income & Expenditure Account
For the period ended March 31,2020**

PARTICULARS	AMOUNT Rs	PARTICULARS	AMOUNT Rs	AMOUNT Rs
To Advertisement	2,447,608.00	By Tuition fees	119,096,710.00	
To Educational welfare	558,945.00	By Other Receipts (As per sch)	5,610,482.00	124,707,192.00
To AICTE/Affiliation/ARA	409,523.00			
To Audit fees	12,150.00	Other Income		
To Bank Charges	11,321.44	By Bank & FD Interest	2,552,541.30	2,552,541.30
To Computer Maintainece	1,100,254.00			
To Computer Repairs	710,925.00			
To Software Subscription	150,151.00			
To Computer consumables	610,801.00			
To Technical Festival exp.	459,758.00			
To Cultural Activities	1,474,295.00			
To Inter-College Cultural	501,215.00			
To Conveyance	595,482.00			
To Depreciation	6,259,732.00			
To Diwali expenses	485,458.00			
To Electricity Charges	2,241,790.00			
To Exam. Expenses	1,296,721.52			
To Exam stationery	505,486.00			
To Exam Remuneration	1,348,547.00			
To Garden Expenses	118,387.00			
To Gymkhana exp.	285,456.00	By Excess of Expenses over Income		5,216,269.96
To Honararium expenses	2,025,624.00			
To Insurance chgs.	187,437.00			
To Laboratory expenses	699,245.00			
To Library Expenses	923,909.00			
To Library Maintenance	555,256.00			
To Reading Room exp.	425,850.00			
To Miscelianoeus exp.	553,489.00			
To Office expenses	469,548.00			
To Postage & couner	256,952.00			
To Printing Expenses	770,610.00			
To Stationery charges	924,526.00			
To Prof. fees	935,438.00			
To Property Tax	944,936.00			
To Publicity Matenal	387,896.00			
To Repairs & Maintenance	1,996,004.30			
To Building Repairing chgs.	2,798,139.00			
To Electronics Maintenance	425,436.00			
To Staff Development Charges	312,529.00			
To Salary	85,423,243.00			
To Students Welfare	1,101,057.00			
To Sanitation expenses	1,545,366.00			
To Security Charges	1,059,285.00			
To Seminar exp	445,856.00			
To Conference exp	358,456.00			
To Sports & cul.prom. exp.	412,210.00			
To Intersports activities	358,468.00			
To Staff Welfare exp.	597,150.00			
To Stores & Consumables	578,625.00			
To Student Refund	41,023.00			
To Students Seminars	275,856.00			
To Subscription & Periodicals	295,254.00			
To Telephone Charges	471,863.00			
To Travelling chgs.	822,710.00			
To University cont.	910,264.00			
To Vehicle expenses	477,000.00			
To Water expenses	125,487.00			
Total Rupees...	132,476,003.26	Total Rupees...		132,476,003.26

As per our report of even date

N. MOHAN

Chartered Accountant
M.no. 016272

Date: 14/12/2020



For K.C.COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH

Trustee

K.C. COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH

Balance Sheet

As on Mar 31,2020

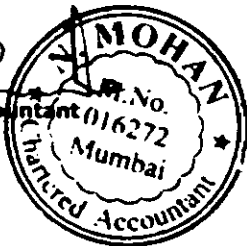
LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs			Rs	Rs
Development fees	96,833,922.00	96,833,922.00	Fixed Assets: As per Schedule		247,124,532.00
Unsecured loans (as per list)	6,000,000.00	6,000,000.00			
Current Liabilities: Scholarship refundable	1,378,749.00	1,378,749.00	Advances & Deposits: Deposits (As per list)		20,099,948.00
Provisions As per list	7,362,228.00	7,362,228.00			
Sundry Creditors (As per Schedule)	1,965,281.00	1,965,281.00	Current Assets: Cash & Bank Balances:		10,466,661.26
			Allahabad Bank	90,612.75	
			P N B - 152743	94,726.39	
			P N B - 121122	2,766,149.79	
			P N B - 129522	399,299.84	
			P N B - 153317	923,486.25	
			P N B - 142745	159,036.00	
			P N B - 132854	334,864.58	
			P N B - 155660	5,400,384.37	
			P N B - 153121	258,922.29	
			P N B - 152910	39,179.00	
Branch & Division			Advance & Receivables		
Excelsior Education Society Loan	341,189,828.49	341,189,828.49	Receivables (As Per List)	34,624,151.25	34,624,151.25
			Miscellaneous Exps (Loss b/fd)	137,155,940.02	
			add: Excess of Exps over Receipts	5,216,269.96	142,372,209.98
			Cash in hand		42,506.00
Total Rupees	454,730,008.49	454,730,008.49	Total Rupees...		454,730,008.49

As per our report of even date

N. MOHAN

Chartered Accountant
M.no. 016272

Date: 14/12/2020

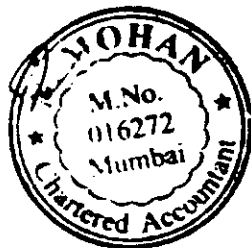


For K.C.COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH


Trustee

List of Sundry Creditors (Exp)

Particulars	Amount	
CREDITORS FOR CAPITAL GOODS		
Aesthetic Interior	217,558.00	
Modern Green Solutions	100,000.00	
Rushikesh Patil a/c Arena Enter	50,825.00	
Rushikesh Patil a/c Network Ent	5,384.00	
Sahablal Gupta	10,000.00	
Shreesh Enterprises	659,789.00	
Solar Energbie Technologies	8,400.00	
		1,051,956.00
CREDITORS FOR EXPENSES		
Alfa Wallpaper Nx	4,924.00	
Dastagir	26,782.00	
Ganesh Painting Contractor	309,715.00	
Jarpula Pandu	130,000.00	
Kumar Valecha A/c Niddhi Dj Sound	13,100.00	
Labh Enterprises	3,600.00	
Mainstar Kumar - Sainath Fabrication	2,000.00	
Mujeeb (Sriram Surat Ent)	20,000.00	
New Radhakisan Elec Store	44,560.00	
Paryavaran Air Service LLP	12,800.00	
Opic Solutions Pvt Ltd	65,625.00	
Ricoh India Ltd	35,000.00	
Samrat Iron Mart	30,822.00	
Satyam Communication	6,000.00	
Shiv Prakash Mishra	37,000.00	
Shree Ganesh Refrigeration & Service	13,750.00	
Sohan Honavar	7,000.00	
Star One Pest Control Service	36,540.00	
Star Production	15,000.00	
Super Cool Air Conditioning & Ref Works	17,500.00	
Tech Solution	20,895.00	
Vakratunda Creations	1,750.00	
Visanji Patel	38,352.00	
Yelkotech	20,610.00	913,325.00
Gross Total		1,965,281.00



PROVISIONS

Particulars	Amount	
Salary payable	7,040,808.00	
Audit fees Payable	11,800.00	
Caution Money	393,000.00	
Duties & Taxes	(83,380.00)	
		7,362,228.00

List of Unsecured Loans

Particulars	Amount	
Satish Wadhwa	6,000,000.00	
		6,000,000.00

List of Investments & Deposits

Particulars	Amount	
F.D. with PNB	19,933,648.00	
Other deposits	166,300.00	
Total		20,099,948.00

List Of Receivables

Particulars	Amount	
Fees Receivable	34,624,151.25	
		34,624,151.25



Schedule of Fixed Assets
for the period ending 31.03.2020

Assets	Opening Balance	Addition		Deduction	Total	Rate of Dep	Depreciation	Closing Balance
		Before 30th Sept	After 30th Sept					
Air conditioner	370,078.00	623,000.00			993,078.00	10%	99,308.00	893,770.00
Car	2,563,796.00				2,563,796.00	15%	384,569.00	2,179,227.00
Computers	872,087.00	393,014.00			1,265,101.00	40%	506,040.00	759,061.00
Coffee Vending Machine	4,432.00				4,432.00	10%	443.00	3,989.00
Electrical fittings/Eulpments	1,236,812.60	264,432.00	44,560.00		1,545,804.60	10%	152,352.00	1,393,453.00
Epbax	30,901.00				30,901.00	10%	3,090.00	27,811.00
Furniture & Fixtures	7,396,880.59	930,344.00	84,267.00		8,411,491.59	10%	836,936.00	7,574,556.00
Fire Extinguisher	729,098.00				729,098.00	10%	72,910.00	656,188.00
Generator	107,092.00				107,092.00	10%	10,709.00	96,383.00
Lab Equipments	3,220,643.36	332,922.00			3,553,565.36	10%	355,357.00	3,198,208.00
LED TV		141,000.00			141,000.00	10%	14,100.00	126,900.00
Library Books	963,929.00	237,897.00			1,201,826.00	40%	480,730.00	721,096.00
Office Buildings	94,854.06	900,000.00			994,854.06	10%	99,485.00	895,369.00
Office Equipments	86,558.00	241,900.00	15,033.00		343,491.00	10%	33,597.00	309,894.00
Printer	6,001.00				6,001.00	40%	2,400.00	3,601.00
Solar PV Modules	1,527,120.00				1,527,120.00	40%	610,848.00	916,272.00
Water Purifier	68,031.00				68,031.00	10%	6,803.00	61,228.00
Workshop	134,746.10				134,746.10	10%	13,475.00	121,271.00
Workshop Equipments	193,466.75				193,466.75	10%	19,347.00	174,120.00
Zerex Machine	124,929.60				124,929.60	10%	12,493.00	112,437.00
Land & Building (College)	38,196,919.00				38,196,919.00		-	38,196,919.00
Land	157,670,000.00				157,670,000.00		-	157,670,000.00
Land & Building (Hostel))	8,346,081.00				8,346,081.00		-	8,346,081.00
New Building	24,799,526.00				24,799,526.00	10%	2,479,953.00	22,319,573.00
Lift	431,912.00				431,912.00	15%	64,787.00	367,125.00
Total	249,175,894.06	4,064,509.00	143,860.00	-	253,384,263.06		6,259,732.00	247,124,532.00

Note:

- 1) Depreciation has been charges on the basis of Current Income Tax rates
- 2) Assets acquried after sept'19 have been charged at half the normal existing rates

